

# TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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## DEBASING SILVER.

Consumption of the prime of 1873 is in process of evolution. The evidence is found in the daily depreciation of silver. From \$1.18 an ounce the price has declined with startling rapidity in the course of 10 days until now the metal is almost back to the treasury fixed price of \$1.01 1/2. The change is purely artificial and not based on either the law of supply and demand or the curtailed consumption of the white metal. Instead of an increase in the visible output which might have warranted a small reduction the stock of silver is steadily diminishing. Price fixing by a government agency that never raised an ounce of silver or had a surplus to sell is responsible for this erratic course of the white metal since the sharp depreciation in the price is fixed in London whose chief object is to get all the silver that can be had for the lowest possible price. But the startling feature is the indifference of the producer who is not represented by any organization and usually accepts what the buyer chooses to offer instead of making the market. In face of the depreciated value it is interesting to note the confession of the British government which has decided to call in all silver coins now in the hands of the public in order to melt them down and make a new coinage containing less content of pure silver.

What the change in the coinage will result in is told by the American Bankers of New York which sets forth the case as follows:

The present standard for the British silver coinage requires 23 parts per 100 of fine silver and 25 parts per alloy. A bill has been introduced in the House of Commons by the chancellor of the exchequer by the terms of which a new standard of 900 parts of fine silver and 100 parts of alloy is adopted. Under this bill, assuming it to be enacted into law, the English shilling will contain roughly 45 grains of silver, worth about seven pence on the basis of the present market price of silver, whereas the existing shilling contains about sixteen pence worth of pure silver. That is to say that the new shilling will have a content of pure silver worth in American currency a trifle more than fourteen cents as compared with its mint par of exchange money value of slightly over 24 cents; while the old shilling has a silver content worth something over thirty-two cents.

Yet, under the existing arrangement these men fix the value of American silver. London bullion brokers have more success in their drive against silver prices through the circulation of distorted Japanese-Chinese reports and also the statement that a formidable agitation was under way in this country to repeal the repurchasing clause of the Pittman act. Apparently American silver producers will have to realize the fact that the silver market, like the gold market, is operated entirely for the benefit of foreign interests. At the same time they might help themselves by agitating for the operation for the first time of the Pittman repurchase provision. The federal reserve banks now show an effort to build up reserves through the addition of silver. We have lost about 300,000,000 silver dollars under the remelting clause of the Pittman act and it appears time to repurchase some of this silver.

## MOOSEHEART HOME.

One of the modest philanthropies which receives scant attention even from the members of the order responsible for the benevolence is the children's home established by the Loyal Order of Moose at Mooseheart, Ill., where 787 children are comfortably installed in a happy and elevating environment which speaks for a better citizenship and the higher education of a young generation that will give fathers and mothers to the future of the country. The Loyal Order of Moose is an international fraternal society of more than 1600 lodges in the United States, Canada and throughout the English-speaking world, having an aggregate membership in all these lodges of more than 500,000 men. Most of the lodges provide for sick benefits and funeral expense funds for their members. Each lodge is a full unit in itself with full local authority. As a means for better accomplishing their purposes the lodges have organized a central agency called the "Supreme Lodge of the World, Loyal Order of Moose", with headquarters at Mooseheart, Illinois. All the general activities of the order center there and the supreme officers in charge have their offices there. Mooseheart, the school that trains for life, is situated on an estate of 1,015 acres of land, 35 miles west of Chicago on the Fox river between the cities of Aurora and Batavia. Mooseheart is a home and vocational training institution for children of deceased members of the order. The residential part of Mooseheart resembles a modern village of about 1,000 people and consists of about fifty buildings of modern concrete, fireproof construction with red tile roofs. There is a central heating and power plant, a large modern print shop, a high school building, several industrial shops, a modern farm plant and many dormitories and residences. The educational features are highly vocational and practical. About twenty-five of the most usual crafts, including agriculture are being operated as part of the educational work. Every expense is taken care of by the regular fees paid to the order without any onerous charges for the conduct of the school or any of its features and the Moose are to be congratulated on the fact that they have been able to carry out this responsible undertaking in a successful manner.

If the Armenians really knew how this administration pattered around about public business here at home, they wouldn't want it to take a mandate over them.

There are not lacking those who see in the selection of Homer Cummings Democratic National chairman, as the chairman of the convention at San Francisco, an effort to secure the services of a presiding officer who will obey the White House orders in running the steamroller.

Mr. Wilson needn't wait until November to find out what will happen in any referendum on his league of nations covenant. All he has to do is to look at the revolt against it in his own party, as revealed in Georgia and Nebraska.

The efficiency of the Department of Justice campaign against the profiteers is eminently illustrated by the fact that right around the corner from the Department of Justice offices, almost within hearing of the Attorney General, government clerks in the War Risk Insurance Bureau are being charged 20 cents for attenuated pieces of pie such as mother would have been ashamed to make.

## JAP RETIRES TO MONASTERY

(Correspondence of Associated Press)  
TOKYO, April 8.—Kane Ikeda, director of the Middle School of Kyoto, suddenly disappeared a few weeks ago, leaving a letter stating that he was dissatisfied with the recent state of social affairs and determined to lead a hermit's life. Now he has been discovered in a famous Buddhist monastery leading the life of a monk.

This is an incident showing the trend of the social unrest in Japan. The old national mentality has greatly been modified since the war and the authorities find it hard to recruit sufficient officers for both the navy and army as well as officials for the diplomatic and consular services.

Commercial careers now appeal more to young Japanese.

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## POPULATION OF NEWARK.

(Associated Press)  
WASHINGTON, May 8.—The census of Newark, N. J., gives a population of 415,669, an increase of 19.6 per cent.

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## SUMMONS

IN THE FIFTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA, IN AND FOR THE COUNTY OF NYE.

Curtis C. Hawcroft, Plaintiff,

vs.

Anna E. Hawcroft, Defendant.

The State of Nevada sends greeting to said Defendant:

You are hereby summoned to appear within ten days after the service of this summons upon you, if served within said Nye County, or within twenty days of served out of said county, but within said Judicial District, and in all other cases within forty days, exclusive of the day of service, and defend the above entitled action. This action is brought to dissolve the bonds of matrimony existing between plaintiff and defendant, upon the grounds of wilful desertion of the plaintiff by said defendant for a period of more than one year, all as more particularly set forth in plaintiff's verified complaint on file in the above entitled court and cause. Dated April 17, 1920.

FORMAN & MCKNIGHT  
Attorneys for Plaintiff

First publication April 17, 1920.  
Last publication May 28, 1920.

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